

Message Text

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ACTION EUR-12

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TO SECSTATE WASHDC 3268
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UNCLAS VANCOUVER 0053

USIAC

E.O. 11652: N/A
TAGS: SOPN, CA US
SUBJECT: MEDIA REACTION: CARTER ON WORLD ECONOMIC INTERDE-
PENDENCE

1. THE LEAD EDITORIAL IN THE VANCOUVER SUN OF JANUARY 19,
HEADED "PULLING TOGETHER," PRAISES JIMMY CARTER S PRE-INAUGURAL
ACTIONS IN AREA OF WORLD ECONOMIC INTERDEPENDENCE, NOTING
THAT CANADA WILL BENEFIT FROM ANY STIMULATION OF THE WORLD
ECONOMY ACHIEVED BY THE CARTER ADMINISTRATION. THE EDITORIAL
COMMENTS FAVORABLY ON THE SELECTIONS OF CHARLES SCHULTZE AND
MICHAEL BLUMENTHAL, AND CONCLUDES THAT CANADA S OWN ECONOMY
MUST BE PUT IN THE BEST POSSIBLE ORDER TO REACT APPROPRIATELY
U.S. ECONOMIC ACTIVITY.

2. FOLLOWING ARE EXCERPTS FROM THE EDITORIAL:

"WITH HIS PLAN TO STIMULATE THE U.S. ECONOMY MR. CARTER HAS
RAISED HOPES ABROAD OF A BOOST FOR FLAGGING WORLD TRADE,
AND THAT THE WEST S TWO OTHER INDUSTRIAL GIANTS, WEST GERMANY
AND JAPAN, WILL FOLLOW THIS AMERICAN LEAD.

"THE NATURE OF THE PACKAGE, TOO, SUGGESTS MR. CARTER RECOGNIZES
THAT THE DANGER OF REFUELING INFLATION REMAINS AND THAT ECONOMIC
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RECOVERY MUST BE BROADLY BASED AND CAREFULLY BALANCED.

"THE MEN MR CARTER HAS SELECTED TO HANDLE POLICY-MAKING FOR
THE ECONOMY, DOMESTIC AND INTERNATIONAL, AND FOR FOREIGN TRADE,
ARE LONGSTANDING ADVOCATES OF THE RECOGNITION OF WORLD
ECONOMIC INTERDEPENDENCE. "ECONOMIC INTERDEPENDENCE AS
ENVISAGED BY MR. CARTER AND HIS ADVISERS PROBABLY ENTAILS

CLOSER WORKING---PERHAPS A SPECIAL RELATIONSHIP---WITH WEST GERMANY AND JAPAN. CERTAINLY IT WILL REQUIRE THE COMBINED WISDOM AND MUSCLE OF THIS TRIO TO MEET SUCH PROBLEMS AS A FALTERING INTERNATIONAL MONETARY SYSTEM, THE SUCCORING OF AILING ALLIES, PARTICULARLY BRITAIN AND ITALY, AND THE THIRD WORLD S DEMANDS FOR A NEW ECONOMIC ORDER.

" CANADA WILL BENEFIT FROM ANY STIMULATION OF THE WORLD ECONOMY ACHIEVED BY THE CARTER ADMINISTRATION.

"THE BETER IN ORDER WE MANAGE TO PUT OUR OWN ECONOMIC HOUSE OF COURSE, THE MORE WE WILL BENEFIT FROM AMERICAN ECONOMIC ACTIVITY AND THE BETTER WE WILL BE ABLE TO WITHSTAND THE SHOCK OF ANY MISCALCULATION LEADING TO A RESURGENCE OF U.S. INFLATION."

3. CLIPPING FOLLOWS BY MAIL.
DEERFIELD

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Disposition Approved on Date:
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